

Valley Community Land Trust

Potential Lessee Application for Van Nuys Rd leaseholds

VCLT Lease Fees Approximately \$100/month

Applicant Contact Information

Name: _____ **Co-applicant:** _____
Mailing Address: _____ **Phone:** _____
E-Mail: _____

Qualifying Criteria

Applicants must meet the following requirements before they will be considered for a specific leasehold.

If you have any questions about what is required, please do not hesitate to email: board@vclt.org

Adequate financial capacity for the leasehold. Please submit documentation showing all anticipated sources of funds for building your house.

We need documentation that you have funds and/or abilities to build your own home. This may include:

- ☐ Mortgage pre-approval letter from a bank
- ☐ Bank statement showing adequate cash on hand
- ☐ Letters from informal sources of funds (i.e, friends and family)

Application Short Answer Questions

VCLT involvement - Please describe any past participation on a committee, the board, or as volunteer.

Fit with leasehold – This is an empty leasehold, requiring the new lessee to build their own home, or finance the home's construction. Please describe your building plans, and how your household would utilize the house and the land.

Need - Please describe your financial and/or housing need.

Sweat Equity – Building a house is a huge undertaking!. Please describe your construction skills or other ability to provide sweat equity to fulfill your plans.

Community - Please describe your history of local residency, local community involvement and/or community involvement in other communities.

Education - Have you attended a home ownership class within the last five years, or previously owned your own home?

Final decision – The final decision is made by the full board after the committee has completed the evaluation process with all applicants. Is there anything else you would like the committee to know when reviewing your application?

Please mail your application to Valley Community Land Trust, P.O. Box 1552, Greenfield, MA 01302, by May 30, 2018.