

# Valley Community Land Trust

## *Potential Lessee Application for 13 Morse Village RD, Wendell, MA*

Sale Price \$43,000, VCLT Lease Fees Approximately \$100/month

### Applicant Contact Information

**Name:** \_\_\_\_\_ **Co-applicant:** \_\_\_\_\_

**Mailing Address:** \_\_\_\_\_ **Phone:** \_\_\_\_\_

**E-Mail:** \_\_\_\_\_

### Qualifying Criteria

Applicants must meet the following requirements before they will be considered for a specific leasehold. If you have any questions about what is required, please do not hesitate to email: [board@vclt.org](mailto:board@vclt.org)  
Adequate financial capacity for the leasehold. Please submit documentation showing all anticipated sources of funds for purchasing the house.

We need documentation that you have funds for the \$43,000 purchase price. Please describe or provide verification of each of these that applies to you.

☐ Mortgage pre---approval letter from a bank--if possible from Umass Five College Federal Credit Union, as they're familiar with VCLT and this property

☐ Bank statement showing adequate cash on hand

☐ Letters from informal sources of funds (i.e, friends and family)

### Application Short Answer Questions

**VCLT involvement** - Please describe any past participation on a committee, the board, or as volunteer.

**Fit with leasehold** - This is a small house and is situated on 4 acres in rural Wendell. Please describe how your household would utilize the house and the land, and previous experience you may have in caring for land that will help you manage this leasehold.

**Need** - Please describe your financial and/or housing need.

**Sweat Equity** - The house could still use some finish work and minor repairs. Please describe your construction skills or other ability to provide sweat equity in making these repairs.

**Community** - Please describe your history of local residency, local community involvement and/or community involvement in other communities.

**Education** - Have you attended a home ownership class within the last five years, or previously owned your own home?

**Final decision** – The final decision is made by the full board after the committee has completed the evaluation process with all applicants. Is there anything else you would like the committee to know when reviewing your application?

Please mail your application to Valley Community Land Trust, P.O. Box 1552, Greenfield, MA 01302, by May 30, 2018.